



Press Release

Longreach announces closing of Quasar acquisition

[Tokyo / Hong Kong, 2 April 2019] The Longreach Group (“Longreach”) today announced that it has completed the acquisition of a majority interest in Quasar Engineering Limited and QIL Engineering Limited (together referred to as “Quasar” or “the Company”) from the founding family, with the founding family retaining a significant minority stake in the business.

Quasar is a leading contract development and manufacturing organization (“CDMO”) for blue-chip medical device companies globally and an industry leader in the development and manufacturing of complex minimally invasive cardiovascular diagnostics and therapeutic catheters as well as other high-precision medical products and healthcare related devices. The Company is headquartered in Hong Kong with manufacturing facilities in Southern China and a presence in Israel.

Longreach considers this to be an exciting investment opportunity to support Quasar, as it further develops capabilities in a high growth and important industry. The investment also reflects the Longreach core investment focus of adding value to high quality industrial businesses through enhanced business efficiencies and expansion into new growth market segments, particularly in Japan and Greater China.

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Background on The Longreach Group (URL: <http://www.longreachgroup.com/>) The Longreach Group is an established independent private equity firm with offices in Hong Kong and Tokyo. The firm focuses on Japan and related Greater China control buyouts in the mature industrial and technology, consumer, business services and financial services sectors. The firm manages three Funds which have accumulated approximately US\$2.1 billion of committed limited partner and co-investment capital and has a strong track record of portfolio company value creation and realizations.

The Longreach Group Companies include the entities that serve as the investment advisors, The Longreach Group Limited, which is based in Hong Kong, and The Longreach Group, Inc. which is based in Tokyo, Japan. The Longreach Group, Inc. collects and analyses data and information concerning the Japanese and Asian markets and assists The Longreach Group Limited in identifying potential investment opportunities.