



Press Release

Longreach announces the sale of 100% shares of SOL-PLUS CO., LTD. to ABICO GROUP

[Tokyo / Hong Kong, 30 August 2019] The Longreach Group (“Longreach”) announced today that it has completed the sale of all of the issued and outstanding shares⁽¹⁾ of SOL-PLUS CO., LTD. (“Sol-Plus” or the “Company”), a portfolio company held by the Longreach Capital Partners 2 funds, to ABICO GROUP (能率集团)(“ABICO”)⁽²⁾.

Sol-Plus is a leading plastic injection molding company with well-established manufacturing facilities in both Japan and Thailand. Since acquiring Sol-Plus in January 2014, Longreach has brought intensive strategic repositioning and operational value creation work to Sol-Plus, including the optimization of the Company’s key manufacturing facility in Thailand, acceleration of Sol-Plus’s strategic shift towards the automotive segment, and strengthening the management team.

Based in Taiwan, ABICO is a conglomerate with operations in the optical and electrical precision manufacturing areas and an extensive business network in the Asia-Pacific region. Through this transaction, ABICO and Sol-Plus will achieve broad synergies through the expansion of their customer and regional base.

(1) Include minority stake held by Sol-Plus management.

(2) Acquisition through SOL-PLUS(HK)CO., LIMITED, a special purpose company established for this transaction.

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Background on The Longreach Group (URL: <http://www.longreachgroup.com/>)

The Longreach Group is an established independent private equity firm with offices in Hong Kong and Tokyo. The firm focuses on Japan and related Greater China control buyouts in the mature industrial and technology, consumer, business services and financial services sectors. The firm manages three Funds which have accumulated approximately US\$2.1 billion of committed limited partner and co-investment capital.

The Longreach Group Companies include the funds that serve as the investment companies, The Longreach Group Limited, which is based in Hong Kong, and The Longreach Group, Inc. which is based in Tokyo, Japan. The Longreach Group, Inc. collects and analyses data and information concerning the Japanese and Asian markets and assists The Longreach Group Limited in identifying potential investment opportunities.