



Press Release

Longreach announces sale of 100% of shares of Nippon Outsourcing and Consulting Ltd. to Fuyo General Lease Co., Ltd.

[Tokyo / Hong Kong, 15 August 2019] The Longreach Group (“Longreach”) today announced that it has concluded the sale to Fuyo General Lease Co., Ltd (“Fuyo”) of all the issued and outstanding equity of the LCP2 portfolio company LN Holdings Co., Ltd. which in turn holds all the issued and outstanding equity in Nippon Outsourcing and Consulting Ltd. (“NOC”).

NOC was acquired by The Longreach Group from Olympus Corporation in October 2016. NOC is a comprehensive business process outsourcing (“BPO”) company providing a wide range of BPO services to a diversified customer base. Services range from administrative support (e.g. general affairs, HR, accounting, finance and payroll) to back-office support (e.g. CRM, fulfillment and logistics). Since acquiring NOC, Longreach has brought intensive strategic repositioning and operational value creation work to NOC, including through a new senior management team. The performance of the NOC business and this sale to Fuyo well reflect the resulting development of NOC, to become a higher margin and true third party BPO business well positioned for continuing growth.

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Background on The Longreach Group (URL: <http://www.longreachgroup.com/>)

The Longreach Group is an established independent private equity firm with offices in Hong Kong and Tokyo. The firm focuses on Japan and related Greater China control buyouts in the mature industrial and technology, consumer, business services and financial services sectors. The firm manages three Funds which have accumulated approximately US\$2.1 billion of committed limited partner and co-investment capital.

The Longreach Group Companies include the funds that serve as the investment companies, The Longreach Group Limited, which is based in Hong Kong, and The Longreach Group, Inc. which is based in Tokyo, Japan. The Longreach Group, Inc. collect and analyze data and information concerning the Japanese and Asian markets and assist The Longreach Group Limited in identifying potential investment opportunities.

www.longreachgroup.com