



Press Release

The Longreach Group closes Longreach Capital Partners 3 at US\$ 650 million target

[Hong Kong / Tokyo, 29 March 2019] The Longreach Group (“Longreach”) is pleased to announce the final closing of the funds comprising Longreach Capital Partners 3 (“LCP3”), effective as at 29 March 2019, with total commitments of US\$ 650 million.

Taking advantage of strong demand from existing and new investors, Longreach received commitments from a diverse and high quality group of global investors. Investor geographies were well balanced across Japan, the United States, Canada, non-Japan Asia and Europe. Investor types were well diversified across Corporate and Government Pensions, Sovereign Wealth Funds, Financial Institutions, Foundations and Endowments and Funds of Funds. Across all investor types, re-up rates were high.

Through LCP3, Longreach will continue its strategy of focusing on control buyout investments in Japan with a related Greater China focus. Longreach’s sector focus for investing continues to be the mature industrial and technology, business services and consumer related sectors. Corporate carve-out buyouts in Japan also remain a core focus, together with value creation strategies that enhance portfolio companies’ growth performance, including into the Asian markets. Consistent with this focus, as at the final closing Longreach had deployed LCP3 into its first two buyout investments, with the third signed.

“On behalf of the entire Longreach team, we are truly appreciative of the strong support from our existing investors and for the trust placed in us by new investors who committed in this fundraising”, said Mark Chiba, Longreach’s Group Chairman and Partner.

Asante Capital acted as international fundraising advisor on LCP3, with Gibson Dunn, Maples and Calder and Nishimura & Asahi acting as legal counsel.

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Background on The Longreach Group (URL: <http://www.longreachgroup.com/>)

The Longreach Group is an established independent private equity firm with offices in Hong Kong and Tokyo. The firm focuses on Japan and related Greater China control buyouts in the mature industrial and technology, consumer, business services and financial services sectors. The firm manages three Funds which have accumulated approximately US\$2.1 billion of committed limited partner and co-investment capital and has a strong track record of portfolio company value creation and realizations.

The Longreach Group Companies include the entities that serve as the investment advisors, The Longreach Group Limited, which is based in Hong Kong, and The Longreach Group, Inc. which is based in Tokyo, Japan. The Longreach Group, Inc. collects and analyses data and information concerning the Japanese and Asian markets and assists The Longreach Group Limited in identifying potential investment opportunities.