



Press Release

The Longreach Group Completes Investment of NT\$18.8 Billion in New Capital in Taiwan's EnTie Bank

Longreach Will Control En Tie Bank with 51% Stake

[Hong Kong, Tokyo - 7 November 2007] The Longreach Group (together with its co-investors, "Longreach"), today announced the completion of its agreement with EnTie Commercial Bank "EnTie Bank") to invest NT\$18.8 billion of new capital into EnTie Bank.

Longreach, which will hold 51% of EnTie Bank on a fully diluted basis (pro forma for purchase of additional secondary shares and issuance of all securities related to the transaction), has been granted majority seats on EnTie Bank's Board and has senior management appointment rights.

Mark Chiba, Group Chairman and Partner of The Longreach Group, said, "We are delighted to have completed this landmark transaction in Taiwan. Longreach and the Hung Tai Group will work together with EnTie Bank to ensure a comprehensive turnaround of the bank by identifying high calibre management, to create a platform for quality loan growth and diversified revenue sources in the future and to reinvigorate the bank's brand."

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Notes to editors

The Longreach Group

The Longreach Group is an investment firm established in October 2003 to focus on investments in strategically driven private equity opportunities. The distinctive proposition behind Longreach is to create exceptional investment opportunities focusing on the North Asian region, by matching relationship reach and local cultural effectiveness with globally benchmarked and competitive returns. In developing this approach, Longreach is focused on strategically driven private equity investments as its signature investment style. Longreach currently has US\$750 million of committed funds under management and operates primarily out of offices in Hong Kong and Tokyo.

EnTie Commercial Bank

EnTie Commercial Bank, (TWSE: 2849) is a medium-size commercial bank in Taiwan with a strategic focus on the real-estate financing, SME, and consumer segments. EnTie has a distribution network of 53 branches across Taiwan, and has NT\$313 billion in total assets as of December 2006.