



Press Release

The Longreach Group Leads Investment of NT\$18.8 Billion in New Capital into Taiwan's EnTie Bank

[Hong Kong, June 15, 2007] The Longreach Group (together with its co-investors, "Longreach"), is pleased to announce that it has reached conditional agreement with EnTie Commercial Bank ("EnTie Bank") and its major shareholders, the Hung Tai Group. Longreach will invest NT\$18.8 billion of new capital into EnTie Bank.

EnTie Bank and the Hung Tai Group have also agreed that the Hung Tai Group will subscribe to NT\$11.0 billion in convertible bonds issued by EnTie Bank. At completion of the transaction Longreach collectively will hold 51% of EnTie Bank on a fully diluted basis, will be granted majority seats on EnTie Bank's Board and will have senior management appointment rights. *(For further information on the detail of the transaction please refer to the accompanying statement by EnTie Bank).*

Mark Chiba, Group Chairman and Partner of The Longreach Group, said, "EnTie Bank's recapitalisation is a landmark transaction in Taiwan's rapidly changing financial services sector. Whilst the sector faces both challenges as well as significant opportunities, we believe that EnTie Bank has a promising future as a strong, growth oriented financial services group in Taiwan. Longreach and the Hung Tai Group will work together with EnTie Bank to ensure a comprehensive turnaround of the bank, to create a platform for quality loan growth and diversified revenue sources in the future and to reinvigorate the bank's brand. We will also look for potential opportunities for growth through strategic cooperation and acquisition."

The transaction, which is subject to shareholder and regulatory approvals and other conditions precedent, is anticipated to be completed in Q3 2007.

Citi Markets & Banking was the sole financial advisor to Longreach. Shearman & Sterling and Tsar & Tsai acted as legal counsel to Longreach.

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Notes to editors

The Longreach Group

The Longreach Group is an investment firm established in October 2003 to focus on investments in strategically driven private equity opportunities. The distinctive proposition behind Longreach is to create exceptional investment opportunities focusing on the North Asian region, by matching relationship reach and local cultural effectiveness with globally benchmarked and competitive returns. In developing this approach, Longreach is focused on strategically driven private equity investments as its signature investment style. Longreach currently has US\$750 million of committed funds under management and operates primarily out of offices in Hong Kong and Tokyo.

EnTie Commercial Bank

EnTie Commercial Bank, (TWSE: 2849) is a medium-size commercial bank in Taiwan with a strategic focus on the real-estate financing, SME, and consumer segments. EnTie has a distribution network of 53 branches across Taiwan, and has NT\$313 billion in total assets as of December 2006.