



Press Release

Longreach Announces agreement to purchase Hitachi Via Mechanics, Ltd. from Hitachi Ltd.

[Tokyo / Hong Kong, 21 August 2013] The Longreach Group (“Longreach”) today announced that it has signed an agreement with Hitachi Ltd. to purchase 100% of its subsidiary, Hitachi Via Mechanics, Ltd (“Hitachi Via Mechanics”). The financial closing date for the Transaction is scheduled for 31 October 2013.

Hitachi Via Mechanics is a leading manufacturer of micro-drilling machines for printed circuit boards (PCBs) and provides global customers with a range of products including spindle drilling machines, laser drilling machines and pattern edging lithography equipment (exposure machines) . The Company has one of the leading market shares worldwide in spindle micro-drilling machines and laser drilling machines and is one of very few global players with ultrafine and high precision drilling technology that can achieve the requirements for the latest smart phones and other mobile devices.

The Longreach Group considers this to be an exciting investment opportunity, based on taking Hitachi Via Mechanics forward to realize further growth opportunities in Japan, Asia and globally. The investment also reflects a Longreach core investment focus, on acquiring and adding value to high quality industrial technology businesses.

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Background on The Longreach Group (URL: <http://www.longreachgroup.com/>)

Longreach is an established independent private equity firm with offices in Hong Kong and Tokyo. The firm focuses on buyouts in Japan and Greater China in the mature industrial and technology, financial services, business services and consumer related sectors. The firm manages two Funds with approximately US\$1.4 billion of limited partner and co-investment capital, and has a strong track record of portfolio company value creation and realizations.

The Longreach Group Companies include the funds that serve as the investment companies, The Longreach Group Limited, which is based in Hong Kong, and The Longreach Group, Inc. which is based in Tokyo, Japan. The Longreach Group, Inc. collects and analyses data and information concerning the Japanese and Asian markets and assists The Longreach Group Limited in identifying potential investment opportunities.

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