



## Press Release

### **The Longreach Group announces the First Close of Longreach Capital Partners 2**

**[Tokyo / Hong Kong, 28 March 2011]** The Longreach Group (“Longreach”) today announced that it has successfully completed the First Close of Longreach Capital Partners 2, L.P., with initial minimum capital commitments of US\$ 125 million.

The First Close comprises existing investors in Longreach’s first fund, Longreach Capital Partners 1, and is led by pre-eminent US foundations and endowment investors and by a leading anchor investor in Japan.


Longreach Capital Partners 2 is now working toward a Final Close of US\$ 750 million, the same fund size as Longreach Capital Partners 1. The Longreach Capital Partners 2 investment focus will also remain unchanged: strategically driven private equity investments, principally in Japan with a related focus in Greater China.

Commenting on the special circumstances surrounding this capital raising milestone, Longreach Group Chairman and Partner, Mark Chiba, said, “Our hearts go out to all those affected by the tragic losses of the 11 March earthquake and tsunami. We are acutely aware of the continuing grief and hardships, displacement of lives and anxieties in the wake of the disaster.”

“We decided to proceed with the announcement of our First Close today, as our way to show support to Japan at this time. We believe that the courage and determination of the Japanese people will see Japan rebuild and rebound, stronger than ever. Together with our investors, including many prominent US investing institutions who share our confidence in the Japanese market, we will continue to invest wisely through our local strength combined with our global capabilities, delivered through an unwavering long term commitment on the ground here in Japan,” continued Chiba from Longreach’s Tokyo office.

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**Background on The Longreach Group (URL: <http://www.longreachgroup.com/>)**

The Longreach Group is an investment firm established in October 2003 to focus on investments in strategically driven private equity opportunities. The distinctive proposition behind Longreach is to create exceptional investment opportunities focusing on the Japan and Greater China region, by matching relationship reach and local cultural effectiveness with high value-added support for portfolio companies. In developing this approach, Longreach is focused on strategically driven private equity investments as its signature investment style.

The Longreach Group Companies include the funds that serve as the investment companies, The Longreach Group Limited, which is based in Hong Kong, and The Longreach Group, Inc. which is based in Tokyo, Japan. The Longreach Group, Inc. collects and analyses data and information concerning the Japanese and Asian markets and assists The Longreach Group Limited in identifying potential investment opportunities.

The Longreach Group's first, Longreach Capital Partners 1, closed in April 2006 with US\$ 750 million of commitments and its investments included McDonald's Japan,, Japanese cable company OCC Corporation, major mobile content provider, CYBIRD Holdings, China's Asia Aluminum Group, Taiwan's EnTie Commercial Bank and Japan's SANYO Electric Logistics Co., Ltd.. Longreach Capital Partners 2 is now being raised toward a final close of US\$ 750 million of commitments, and has closed US\$ 125 million of commitments to date.